



Town of Bedford

BEDFORD COMMUNITY CHOICE AGGREGATION

October 1, 2024

The Town of Bedford is pleased to announce that our electricity supply program, Bedford Community Choice Aggregation (Bedford CCA), has been renewed! Bedford CCA is a group purchasing program, operated by the Town since 2019, which provides electricity supply options to help residents and businesses manage costs and increase renewable energy use. You currently receive one of Bedford's supply options. This letter explains upcoming changes to the products and your options.

Bedford's new pricing takes effect starting on your November 2024 meter read.

All Bedford prices will be lower than Eversource's current residential Basic Service prices.

For most customers, no action is needed to receive the new pricing.

Our current pricing has been fixed since December 2021, providing multiple years of price stability. During this time, the Program has collectively saved over \$9.5 million for the community, or \$2,000 per average residential customer, compared to Eversource's supply cost. The Program has also provided cleaner electricity, sourcing voluntary renewables from New England-based Class I sources. These voluntary purchases now amount to 7,500 megawatt hours (MWh) annually, avoiding 5,700,000 pounds of carbon pollution each year.

BEDFORD'S NEW SUPPLY OPTIONS

The Town has increased the amount of renewable energy in our most popular option, Bedford Local Green, so that it will now provide 100% renewable energy. Bedford Local Green will still cost less than Eversource's Basic Service residential supply when the new prices go into effect. We estimate the new products in the Program will increase annual voluntary renewable energy purchases to total 13,600MWh, avoiding 10,380,000 pounds of carbon pollution each year.

All new Bedford CCA product prices will be fixed for **36 months**, from **November 2024 through November 2027 meter reads**.

| BEDFORD BASIC | BEDFORD MID | BEDFORD LOCAL GREEN |
|--|--|---|
| 13.300 ¢/kWh Meets minimum renewable energy standards (62% renewable in 2024) | 13.923 ¢/kWh Adds 15% voluntary renewable energy from Class I sources (77% renewable in 2024) | 14.620 ¢/kWh Adds voluntary renewable energy from Class I sources to total 100% (100% renewable in 2024) |

The Eversource Basic Service residential price is 15.772 ¢/kilowatt-hour (kWh) from Aug. 1, 2024- Jan. 31, 2025 and contains only the required minimum renewable energy. As Eversource prices change frequently and future rates are unknown, future savings cannot be guaranteed.

- No action is necessary to receive the new pricing for your current Bedford supply option, unless you have voluntarily placed a "supplier block" on your Eversource account, which prevents any changes.
- You may switch to another Bedford supply option at any time OR you may leave the Program at any time, without penalty and return to Basic Service with Eversource. To switch options or leave the Program, call our program's new electricity supplier, Direct Energy Services, LLC ("Direct Energy"), at (866) 968-8065, or submit a request at [BedfordCCA.com](https://www.BedfordCCA.com).

BEDFORD CURRENT & NEW PRICES

The table below shows the current and new prices based on which supply option you use. Unless you have affirmatively selected another option in the past, you use the Bedford Local Green supply option.

| | Bedford Basic | | Bedford Mid | | Bedford Local Green | |
|---|-------------------------|---------------------|-----------------------|-------------------------|---------------------|---------------------|
| | Current | New | Current | New | Current | New |
| Price | 10.197 ¢/kWh | 13.300 ¢/kWh | Not currently offered | 13.923 ¢/kWh | 10.927 ¢/kWh | 14.620 ¢/kWh |
| Duration | Dec 2021 - Oct 2024 | Nov 2024 – Nov 2027 | | Nov 2024 - Nov 2027 | Dec 2021 - Oct 2024 | Nov 2024 - Nov 2027 |
| State Required Renewable Energy | 62% | 62% | | 62% | 62% | 62% |
| Voluntary Renewable Energy (Class I sources) | None | None | | 15% | 20% | 38% |
| Total | 62% | 62% | | 77% | 88% | 100% |
| Supplier | NextEra Energy Services | Direct Energy | Direct Energy | NextEra Energy Services | Direct Energy | |

- Program prices only apply to the **Supply** portion of your electric bill. Eversource will continue to set the charges on the **Delivery** on your electric bill and will repair outages and manage all billing.
- Bedford CCA has no impact on any solar benefits, low-income discounts, or budget billing plans.
- At the end of the pricing term, you will be automatically renewed in your current product, which may have a higher or lower price and a different percentage of voluntary renewable energy as negotiated by the Town. The Town will announce price changes at least 30 days before any such price change takes effect. Product details will always be available on the Town’s website for the Program: BedfordCCA.com.
- Wind, solar, and low-impact hydropower are some of the most common sources that qualify for Class I. For more details on Class I sources and the required minimum renewable energy, see www.mass.gov/service-details/program-summaries.

NEXT STEPS

- The first bill to show the new pricing will be the bill you receive showing usage from your November to December meter read. Most customers can expect to receive this bill in early December 2024.
- To check if you have a “supplier block”, and/or remove it, contact Eversource at (800) 592-2000. If you have a block and do not remove it, your account will be returned to Eversource Basic Service on your November meter read.
- Tax-exempt small business customers participating in the Program must provide a copy of their Tax-Exemption Certificate directly to Direct Energy via email at usn.taxexemption@directenergy.com, or mail at Direct Energy, Attn: USN Tax Exemption Dept, PO Box 180, Tulsa OK 74101-0180, in order to maintain their tax-exempt status.
- If you are receiving electricity supply from a competitive supplier, you may have signed up after this mailing list was created. To ensure that you continue to receive your electricity from that competitive supplier and prevent any possible early termination fees, **you must contact Bedford’s supplier to opt out of the Program.**

QUESTIONS & SUPPORT

- For questions or troubleshooting, please contact the town’s consultant that manages the Program, Good Energy, by using the online form at BedfordCCA.com, or by calling (800) 254-0798.